

Managing your required minimum distributions

You worked hard to save money for retirement—missing a required minimum distribution (RMD) could cost you. Even if you've taken one before, you still must take one each year until all the money in your retirement account (excluding a designated Roth account) is withdrawn.¹

You don't have a 2026 RMD scheduled. Contact us by November 1 to initiate your RMD from your retirement account. Missing the deadline may result in a 25% tax penalty.

Prepare for your RMD

What to consider:

- **Setting up automatic withdrawals.** You can schedule periodic withdrawals to receive your money when you want it. Keep in mind, only non-Roth distributions count toward your RMD.
- **Reviewing tax withholding.**² All or part of your RMD may be subject to federal and/or state taxes. You can update your withholding election at any time.
- **Choosing how you get paid.** If your banking information is on file, you can receive your RMD electronically for faster access.

What to do next:

- ✓ Call us **by November 1** at 800-890-4015 to take or update your RMD or [schedule a 1-on-1 appointment](#).
- ✓ [Review your beneficiary](#) to confirm that your assets will go where you want them to.
- ✓ [Review your bank information](#) to make sure your money goes to the right account.

Need more details? Check out our [RMD FAQs](#).



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1. All RMDs are subject to IRS rules and the terms of the plan. 403(b) plan sponsors may allow participants to invest in multiple contracts (annuities and custodial accounts). Fidelity will calculate and distribute the RMD based only on the amount in your Fidelity 403(b) account. If you have more than one 403(b) contract, you must calculate the RMD separately for each 403(b) contract you own but may request that the entire amount of the RMD be distributed from only one of the 403(b) contracts. You will need to call us if you want to choose this option. 401(k) plan sponsors may use multiple vendors. The RMD must be calculated and taken separately from each 401(k) account. Fidelity will calculate and distribute the RMD based only on the amount in your Fidelity 401(k) account. Your RMD due from an employer-sponsored retirement plan will not impact any RMD you may be required to take from an IRA. RMDs are not eligible for rollover, but any additional amount you choose to withdraw for that year may be rolled over to an IRA.

2. Your distribution will be subject to income tax in the year that it is distributed. Federal and state (if applicable) income tax will be withheld from the taxable portion of your distribution in accordance with IRS guidance, your state's withholding requirements, and your election on IRS